

VEER NARMAD SOUTH GUJARAT UNIVERSITY

F.Y.B.COM.

Element of Banking & Insurance

(In force from June 2010- 11)

Objectives: To impart to the students the elementary knowledge of terminology, concepts, definitions, procedures and principles in Banking and Insurance.

Section :1

Elements of Banking

1. Definition of Banking, Types of commercial Banks, (10%)
Traditional and non- traditional functions of modern commercial banks and its limitations.
2. Co-operative Banking in India - Primary Co-operative credit (10%)
societies, District co-operative Banks and State co-operative Bank- their management, Functions and limitations, Peoples co-operative Bank- its management, functions and limitations.
3. Different Types of accounts- Current, Savings and Fixed (10%)
Deposit
Accounts, Recurring Accounts, Non-Resident's Accounts.
Types of customers (I) General (II) Special : (1) Minors (2) Married Women (3) Partnership firms (4) Joint Stock holders (5) Joint Stock Companies (6) Non Commercial Institutions.
4. Cheque - Its meaning, characteristics, Types of Crossing and (10%)
Types of endorsement, Micr Cheque, At par cheque.
5. Different means of Remittances:- Demand Draft, letter of (10%)
Credit, Credit Card, Debit Card, ATM (Automated Teller machine), Tele Banking, Home Banking, Interlink Branch Banking, Online Banking, Computerization in Banking Field.

Section :2

Elements of Insurance

1. Meaning of Insurance contract, Importance of Insurance , (10%)
Concept of IRDA, Role of IRDA (Insurance Regulatory Development Authority)
2. Life Insurance - Definitions of Life Insurance, Advantages of (15%)
Life Insurance, Fundamental principles of life Insurance,

- Procedure of taking Life Policy, Meaning of Whole life policy and endowment policy, policy conditions, procedure for the settlement of claims, nomination and assignment, annuity, Mediclaim policy & Accident Insurance Policy.
3. Marine Insurance - Definition of Marine Insurance contract, (10%)
procedure of taking marine policy, Fundamental principles of marine insurance, Warranties in marine insurance, Types of warranties, Types of marine policies, Marine policy conditions.
 4. Fire Insurance- Definition of Fire Insurance contract, (10%)
procedure of taking fire policy, Fundamental principles of fire insurance, Types of fire insurance policies, Policy conditions – implied and express conditions.
 5. Privatization in Insurance :- Concept, Merits & Demerits of (5%)
Privatization.

List of Books Recommended.

1. Banking in India, by Panandikar S.G.
Orinet Longmans Ltd., Kolkatta-13
2. Fundamentals of Banking Theory and Practice, by Basu A.K.
3. Theory and Practice of Banking, by Bedi H.L. Ayyar G.S. Shenoy H.P.
Subramanian N.V.
Jeevandeep Prakashan, Bombay-400004
4. Principles of Banking, by Garg K.N.
Kitab Mahal, Allahabad
5. Elementary Banking, by Sheldon, McDonald & Evans.
6. ભારતીય બેંકીંગ કાનૂન અને વ્યવહાર- લેખક : ટેનન એમ.એલ.અનુ.વેલવન ડી.એસ.
યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, અમદાવાદ.
7. બેંકીંગ કાનૂન અને વ્યવહાર- લેખક: ચાવલા માલવિયા, (સૌરાષ્ટ્ર યુનિવર્સિટી બેંકીંગ એસોસિએશન)
8. Insurance Principles and Practice, by R.S.Sharma
9. Insurance Principles, Practice and Registration, by M.K.Ghosh &
A.N.Agrawal
10. Life Insurance in India, by P.A.S.Mani
11. Life Insurance, by Prof.O.S.Gupta
12. વીમાના સિદ્ધાંતો, - લેખક- ત્રિવેદી વછરાજાની
13. Fundamentals of Insurance by P.K. Gupta, Himalaya Publications.
14. Principles and Practice of Insurance by M.N. Mishra, S.N. Chand Company.